

RESOLUTION 2021-146

COUNTY FEDERAL-AID MATCHING TAX FUND

Each county in the state receives an STR allotment which may be used to fund up to 80% of eligible project costs. Some counties do not have a sufficient tax base to generate the local funds needed for the match. The State Matching Assistance Fund was established to address this problem.

In order to qualify for State Matching funds, counties must levy at a minimum rate of .045%. However, a transfer of funds from a non-highway fund to the County Federal-Aid Matching Fund can be made to meet the requirement of the .045%. This must be a permanent transfer.

THEREFORE BE IT RESOLVED that the County Board approve a transfer in the amount of \$ 6305.50 from Engineering (non-highway) fund into the County Federal-Aid Matching Fund to bring the county's rate to .045133 %

Passed by the Putnam County Board at its meeting on 8th day of Nov, 2021.



Seal:

[Signature]

County Clerk

[Signature]

County Board Chairman

STATE OF ILLINOIS)

)ss

COUNTY OF PUTNAM)

CERTIFICATE OF COUNTY CLERK
AS TO COUNTY FEDERAL-AID MATCHING TAX LEVY

I, the undersigned, County Clerk of Putnam County, Illinois, do hereby certify that the County of Putnam, levied a County Federal-aid Matching tax as set forth below pursuant to 605 ILCS 5/5-603, of the "Illinois Compiled Statutes." The rate is based upon the levy and assessment for the year 2019 as equalized by the Department of Revenue.

Please indicate Actual Rate that pertains to your County.

<u>2019 Matching Tax Levy</u>	=	
2019 Assessed Valuation		
	Or	
<u>2019 Matching Tax Levy + Transfer</u>	=	<u>\$80,319.80</u>
2019 Assessed Valuation		
(See attached sample Resolution)		

IN WITNESS HEREOF, I have hereunto subscribed my name and cause the seal of said County to be affixed to this certificate in the City of _____ in the County of Putnam, State of Illinois, this 9th day of Nov, A. D. 2021.


County Clerk